

KU School of Business
Student Advisory Committee for Business Course Fees
Meeting Notes
Friday, October 22, 2010, 3 p.m.

Those attending this meeting were:

- David Cantrell, full-time masters student
- Adam Casady, undergraduate business student
- Chris Chaffee, undergraduate business student
- Coby Hurst-Sneh, pre-business student
- David Larson, undergraduate business student
- Tim Metz, part-time graduate student
- Javon Shackelford, pre-business student
- Bill Fuerst, dean
- Keith Chauvin, associate dean
- Frank Marshall, assistant dean

David Larson arrived near the end of the meeting, and Andrew Cole, undergraduate business student, was unable to attend.

Dean Fuerst provided a brief history of how the School's differential tuition proposal was developed. After appointing a committee comprising business students, faculty, alumni and staff, he charged this committee with identifying desired enhancements to the School, determining how these enhancements would be funded, and estimating the total costs for the enhancements. The committee's proposal fulfilled this charge and was submitted by KU to the Kansas Board of Regents in May 2004. The Regents approved the proposal at its June 2004 meeting.

Copies of the approved "School of Business Differential Tuition Proposal" were distributed to the committee members, and all members were asked to read the proposal prior to the committee's next meeting.

The committee's charge and responsibilities were reviewed and discussed briefly. It was noted that all members of the student advisory committee also are members of the "Dean's Advisory Committee on Differential Tuition." Additional members of the dean's advisory committee are the directors of the undergraduate and graduate programs (currently Professors Parker Lessig and Chuck Krider, respectively) and business leaders from the major advisory boards. The business leaders will be selected by Dean Fuerst in the near future. It's expected that the dean's advisory committee will meet during the spring 2011 semester.

There was discussion related to adding student representatives to the committee from the Masters of Accounting and business minor programs. It was the consensus of the meeting that these representatives be added to the committee. The election process for these additional representatives will be discussed by the committee at one of its future meetings. Committee member Tim Metz volunteered to solicit input from students enrolled in the new Bachelors of Business Administration program now offered at the Edwards Campus.

The committee agreed that its next meeting would occur shortly after BKD's review report is announced. It's expected the report would include a financial statement and findings related to differential tuition and its use. It was noted that this report could be used as a baseline to move forward on the discussion of how differential tuition is used in the School. For the purposes of scheduling future meetings, it was agreed 3 p.m. on Friday worked best for the committee.

Committee members indicated they did not desire any additional information related to differential tuition or the School at this time, opting to wait until each of them had read the original differential tuition proposal and seen the BKD report.

No other topics were discussed by the committee and the meeting adjourned shortly before 4 p.m.

KU School of Business
Student Advisory Committee for Business Course Fees
Meeting Notes
Friday, November 19, 2010, 3 p.m.

Those attending this meeting were:

- David Cantrell, full-time masters student
- Adam Casady, undergraduate business student
- Andrew Cole, undergraduate business student
- Coby Hurst-Sneh, pre-business student
- David Larson, undergraduate business student
- Tim Metz, part-time graduate student
- Javon Shackelford, pre-business student
- Bill Fuerst, dean
- Keith Chauvin, associate dean
- Frank Marshall, assistant dean

Chris Chaffee, undergraduate business student, was unable to attend.

Differential Tuition Proposal. The committee discussed the original proposal and noted the new building project section of it. The committee was informed that, to date, no DT funds have been used related to this project. It was suggested that the comparisons with other universities provided in the appendices of the original proposal be updated.

BKD Report. All committee members acknowledged having read the report and there were no particular questions or comments regarding it. It was suggested that examples of “other operating expenses (OOE)” be provided to the committee at its next meeting.

Format for DT Reporting. The committee noted that several formats have been used in providing financial information related to DT expenditures. The School used one format, KU used another, and BKD used yet another for its report. It was agreed to the committee needed to agree upon and adopt a specific format (either one of the existing formats as is or revised, or a new one altogether) for its use. Several committee members agreed to work with the School’s assistant dean and director of finance to develop a format to present to the committee at its next meeting.

Additional Information Desired by the Committee. The committee discussed the need to demonstrate tangible benefits for students from DT expenditures, such as the Bloomberg terminals. The committee also thought business students should be surveyed during the spring semester, and every two or three years for input on additional benefits that could be DT funded. The survey could be used to provide student input on academic/course offerings and the content of programs, e.g., the relevancy of a given course. The committee was advised that the School has a two-year planning horizon on courses.

Future Meeting Schedule. The committee intends to meet several times during the spring semester. Committee members will be polled by the Dean’s Office regarding possible meeting dates and times.

Other Topics. No other topics were discussed by the committee.

KU School of Business
Student Advisory Committee for Business Course Fees
Meeting Notes
Friday, February 25, 2011, 3 p.m.

Those attending this meeting were:

- David Cantrell, full-time masters student
- Adam Casady, undergraduate business student
- Andrew Cole, undergraduate business student
- Coby Hurst-Sneh, pre-business student
- David Larson, undergraduate business student
- Tim Metz, part-time graduate student
- Bill Fuerst, dean
- Keith Chauvin, associate dean
- Frank Marshall, assistant dean
- Karla Williams, director of financial operations

Chris Chaffee, undergraduate business student, and Javon Shackelford, pre-business student, were unable to attend.

Updated Comparisons with Other Universities. The committee reviewed the appendices in the original DT proposal and noted that the comparisons of the costs for undergraduate and graduate business degrees might be useful if it reflected more current information. The committee was informed that KU's Office of Institutional Research had provided the data included in the original proposal. This office will be asked if it can provide updated copies of these reports.

Financial Reports. The committee reviewed the updated versions of the financial reports discussed at the committee's previous meeting. It was agreed that the reporting format was acceptable and that the reports should have accompanying notes to help readers understanding the various categories and line items reflected on the report. The committee agreed to review a final draft of the report and the accompanying notes at its next meeting. It also was suggested that multi-year comparison reports would be helpful in identifying trends in the School's budget.

Tangible Benefits Provided Through DT and Survey of Business Students Regarding Possible Additional Benefits. The committee agreed that both of these topics should be addressed by a "work team(s)" comprising members of the committee.

Possible expansion of the Committee. At one of its previous meetings, the committee discussed expansion of the committee by adding student members who would represent various groups of business students, such as the Masters of Accounting program, business minor and Bachelors of Business Administration. It also was suggested that the presidents of the Undergraduate Business Council and the Graduate Business Council be added to the committee as ex-officio members.

Student Request Document. Prior to the meeting, a committee member had submitted a document to the committee and the School deans that outlined several items intended to ensure that DT funds are being utilized and accounted for in accordance with the terms of the original DT agreement. After some discussion, it was agreed that the committee would revisit this document at its next meeting.

Next Meeting. It was agreed that the committee would meeting again Friday, March 11, 2011.

KU School of Business
Student Advisory Committee for Business Course Fees
Meeting Notes
Friday, March 11, 2011, 3 p.m.

Those attending this meeting were:

- David Cantrell, full-time masters student
- Adam Casady, undergraduate business student
- Andrew Cole, undergraduate business student
- Coby Hurst-Sneh, pre-business student
- David Larson, undergraduate business student
- Javon Shackelford, pre-business student
- Bill Fuerst, dean
- Keith Chauvin, associate dean
- Frank Marshall, assistant dean
- Karla Williams, director of financial operations

Chris Chaffee, undergraduate business student, and Tim Metz, part-time graduate student, were unable to attend.

Financial Reports and Notes. The committee reviewed and adopted the format for the biannual financial reports required by terms of the original differential tuition proposal. The committee also approved the report of actual expenditures as of December 31, 2010 and the accompanying notes. It was noted that this report would be made available on the School's website in the near future.

Memorandum to Committee from KU Comptroller. This memorandum described the University and School of Business accounting practices and systems used in recording and reporting of course fees for the School and the other academic units at KU. The memo also described the internal controls used for revenue and expense processing, including segregation of duties, monitoring and reviews in both the School and KU's Comptroller's Office, and the automated system rules. The committee was informed that the School has expanded its use of "cost centers" in order to provide greater detail regarding the allocation and use of DT funds.

Student Request Document. The committee discussed each item outlined in this document noting that several of the items have been addressed, agreeing that others need to be addressed, and observed that a few of the items would effectively change the provisions of the original DT proposal.

KU School of Business
Student Advisory Committee for Business Course Fees
Meeting Notes
Friday, April 15, 2011, 3 p.m.

Those attending this meeting were:

- Adam Casady, undergraduate business student
- Chris Chaffee, undergraduate business student
- Andrew Cole, undergraduate business student
- Coby Hurst-Sneh, pre-business student
- David Larson, undergraduate business student
- Javon Shackelford, pre-business student
- Bill Fuerst, dean
- Keith Chauvin, associate dean
- Frank Marshall, assistant dean
- Karla Williams, director of financial operations

David Cantrell, full-time masters student and Tim Metz, part-time masters student were unable to attend.

Possible Enhancements to the School Using DT Funds. The committee discussed the following ideas/suggestions and agreed that each of the following be researched and evaluated.

It was noted that this research and evaluation process could occur before the fall 2011 semester, however the committee recognized that, if implemented, the vast majority of these ideas would benefit future business students.

- Develop a mentorship program intended to connect business students to business alumni and other business leaders.
- Develop a mentorship program intended to connect business seniors with new admits to the School.
- Investigate ways through which business students' skills with OfficeSuite software, such as Excel, can be improved and enhanced. It was noted that the University of Indiana has a course designed for this purpose.
- Explore ways through which more KU business students can be involved with the Supply Chain Management program. It was suggested that changing the name of this program might help stimulate student interest in it. It was noted that the SCM 310 course does not highlight what this field has to offer business students as they consider career options.
- Increase case competition opportunities, particularly for undergraduate business students. It was observed that most of the School's current case competitions involve MBA and MAcc students. It was agreed that these competitions should be "out of class" and not part of a current business course. It also was noted that these competitions could connect KU business students with business students at other universities.
- Seek ways in which all business students could have better access to academic resources such as the Bloomberg terminals and the computer labs. This led to a discussion as to whether Summerfield Hall could be open on weekends, or at least for some portion of the day on Saturday and Sunday. It was acknowledged that individual and equipment security issues are involved in

keeping Summerfield open on weekends and that Provost's Office approval would be required to do this.

- Look for development programs that would be available to business students after they complete ACCT 201. These programs would be intended to better prepare students for their careers.
- Provide opportunities for business students to be "ambassadors" at area high schools to help with recruiting of top quality students.
- Improving selected classrooms by replacing tables, wooden chairs, and chalkboards was highly recommended. Replacing the wooden furniture in the student study area on the first floor of Summerfield also was recommended. It was noted that these improvements provide immediate benefit to current business students.
- Provide semester long study abroad opportunities in addition to CIMBA. For the most part, the School's study abroad opportunities are short-term trips of two to three weeks.
- Explore the possibility of integrating Bloomberg terminal into the finance curriculum.
- Determine if the Bloomberg terminals could be relocated within Summerfield Hall.
- Improve the login process for all computers in the Wagnon and Harper labs. Currently, this login process is very slow.

Expansion of the Committee. It was consensus of the meeting that student representatives for the MAcc and business minor programs be added to the committee, effective fall 2011.

Dean's DT Advisory Committee. It was announced that the Dean's Advisory Committee would meet Tuesday, May 3 from 4 to 5:30 p.m. This dean's committee comprises the Student DT Advisory Committee, the directors of the School's undergraduate and graduate programs (Professors Parker Lessig and Chuck Krider, respectively), and business leaders from the School's advisory board. The business leaders who have agreed to serve on the Dean's committee are Howard Cohen, Steve Dykeman, George Hanson, Larry Miller, Mike Shonka, and Mike Thompson.

Future Meetings. It was agreed that the student committee did not need to meet again this semester.