

**APM Class Notes**  
**April 16, 2007**

Professor Shenoy

- Capitol Federal and Final Project Assignments are posted on BlackBoard
  - Be sure to spell Capitol Federal correctly in reports
  - CEO- John Dicus will be in class 4/23
  
- Earnings season
  - Everyone should be aware of individual company Q1 calls
  - Be sure to use correct template and place in correct box online
  
- Proxy voting
  - Berkshire: Petro China/CNOOC (ethical issues)
  - BUD: Vote on ESOP (Employee Stock Ownership Plan)
  
- Risks in investing in China
  - Government: Strict/regulated
  - Corruption?
  - Internal Control (Launchtech)
  - Financial Statement control
  - Exchange rate risk
  - Lack of Information available

Guests

- Tortoise Capital
  - James Mick: Analyst
  - Terry Matlack: Managing Director
  
- Discussed the history of their company
- Explained the MLP structure and its benefits